

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I am a small investor living on Social Security and a very small pension. I have spent many many hours studying options and how to use them to protect the few securities that I own.

They also provide me an important source of retirement income. Options are an excellent tool helping to protect myself against unforeseen market volatility.

The advisors, whose recommendations I trust, do not act as fiduciaries. They expressly denote their avoidance of actual advice.

I use options in regular accounts and in my IRA. I do not consider information providers to be responsible for my actions.